

Additional Auction Terms and Conditions

1. General Auction Information

- Auction title:

By order of the Insolvency Administration of BOSAL INDUSTRIAL ZARAGOZA S.A.U., Insolvency Proceedings 424/2024, Commercial Court No. 1 of Zaragoza, machinery for the production of exhaust pipes is being auctioned.

- Auction Start Date: June 2, 2025
- Auction End Date: July 2, 2025 at 10:00 h

2. Auction Bidding Dynamics

- Lot Closing System:
 - Each lot closes at a specific time.
 - There is a 1-minute interval between the closing of each lot.
 - If a bid is placed within the last minute, the closing time of that lot will be automatically extended by 10 minutes to allow for further bids.

3. Inspection Site and Visit

- Open House Day:

June 18, 2025, from 10:00 AM to 5:00 PM

Prior confirmation of attendance is required. Visitors must wear a reflective vest and safety shoes.

Contact: ventas@netbid.com / fernandez@netbid.com / +34 936 119 800

4. Participation Deposit

- Deposit amount required before participating:

3.000,00 € per participant, to be paid into the following bank account. Please include the participant's name/company name in the payment reference:

Account holder: NetBid ESP SLU

Bank; CaixaBank, SA

SWIFT Code/BIC: CAIXESBBXXX

IBAN: ES91 2100 0027 2902 0123 5181

Payment reference: Deposit for auction participation ID #18716 / company name

Send proof of payment to: ventas@netbid.com

- The DEPOSIT is a one-time payment and allows bidding on all lots of interest of the auction BOSAL INDUSTRIAL ZARAGOZA SAU (no need for separate deposits per lot).
- If the bidder is awarded a lot but fails to pay the related invoices within the specified timeframe, the deposit will be forfeited and the asset awarded to the second-highest bidder.
- Under no circumstances can the deposit be offset against invoice amounts.
- The DEPOSIT will be fully refunded:
 - If no lot is awarded: within 14 days after the auction ends, via bank transfer to the account provided by the participant, with proof of account ownership.
 - If a lot is awarded: within 7 days of receipt of full payment of the issued invoices, via bank transfer to the account provided by the participant, with proof of account ownership.
- For bids starting from 5.000 €, an additional bank certificate will be requested. The form can be downloaded from the registration page.

5. Pricing and Award

- The lot is automatically awarded to the highest bidder at the close of the auction, provided the offer exceeds the reserve price.
- If the highest bid does not meet the reserve price, the seller has 48 hours to decide whether to accept the offer. In this case, the highest bidder will be notified of the decision and may be given the opportunity to improve their offer, if applicable.
- If a bid is accepted conditionally (under reservation), a purchase contract for the lot will not be concluded initially. Instead, the Participant whose bid is conditionally (under reservation) accepted will remain bound to their bid for seven calendar days ("Commitment Period"). The Special Conditions may provide for different Commitment Periods. Further bids may be submitted during the Commitment Period. The Auctioneer retains the right to reject the Participants bid for the duration of the Commitment Period. If the Auctioneer does not declare the lifting of the reservation within the Commitment Period, then the bid is finally deemed rejected.

6. Invoicing and Payment

- Invoices issued: The buyer will receive three invoices each net amount plus tax if applicable:
 - **Invoice 1:** Issued by NetBid **on behalf of the Seller** for the awarded lot. Payment must be made to the seller's bank account listed on the invoice.
 - **Invoice 2:** Issued by NetBid **on behalf of the Seller or Dismantling Company** for dismantling and loading of the awarded lot. Payment must be made to the seller's bank account or dismantler's bank account listed on the invoice.
 - **Invoice 3:** Issued by NetBid ESP SLU for an **18%** commission on the awarded lot amount. Payment must be made to NetBid ESP SLU's bank account listed on the invoice.
- All three invoices must be paid in full to authorize the release of the awarded lot(s).
- Payment due date: Immediate upon receipt of pro forma invoice.
- If payment is not received within 3 business days, the invoices will be canceled, and the deposit will be forfeited (as stated in Section 4).
- In case of default by the Buyer, the Auctioneer may demand compensation for breach of contract. In the latter case, the Auctioneer may return the auctioned lot(s) to auction, whereby the Buyer is not permitted to participate in the new auction. The Buyer remains liable for any loss of profit from the perspective of statutory damages. The Buyer's obligation to pay the commission exists independently of the payment of the purchase price, the legal assessment of the purchase price claim as well as the continued existence of the purchase contract.

Any form of set-off is prohibited for creditors with insolvency claims.

7. Warranty

- The machinery offered in this auction is used and sold "as-is," with no guarantees regarding its condition, functionality, performance, or suitability for a particular purpose.
- The buyer acknowledges having had the opportunity to inspect the machinery, accepts its condition, and waives any future claims.

8. Dismantling and Loading

- Dismantling will be carried out exclusively by the Seller.
- Dismantling and loading costs are specified in each lot and will be invoiced separately (see Section 6).
- These costs include preparation of the lot for road transport and loading onto a truck.
- Any special packaging or preparation (e.g., for container shipping) must be coordinated with the Seller and may incur additional charges.
- NetBid ESP SLU does not receive any commission for Dismantling and/or loading and is therefore not responsible for these actions.
- Dismantling may begin prior to the award to expedite the process.

9. Asset Collection

- Collection Authorization:

Will be granted only after the following payments are received:

- Lot price (Seller's bank account)
- Dismantling and loading costs (Seller or Dismantler's bank account)
- Auction commission (NetBid's bank account)

NetBid will issue the required documentation (collection slip).

- Deadline for Collection: **July 29, 2025**. Any lot not collected by this date will be considered abandoned, and all rights over the awarded items will be forfeited, including rights of ownership, possession, or any similar claim, as well as any payments made.

10. Transport

- Transport is the responsibility of the buyer.

11. Export

- Export arrangements are the responsibility of the buyer.

12. Other

- In the event of any matters not expressly regulated by these Additional Terms and Conditions for the auction BOSAL INDUSTRIAL ZARAGOZA SAU, the General Terms and Conditions shall apply.